



ASX Announcement

Annual General Meeting Webcast Details

2 December 2021

Burgundy Diamond Mines Limited (ASX: BDM; "Burgundy" or "the Company") is pleased to advise that it will webcast the proceedings of its 2021 Annual General Meeting (AGM), to be held on Thursday, 9 December 2021 at 11:00am (AWST). The Managing Director will deliver a presentation immediately following the formal business of the AGM.

Shareholders wishing to view the AGM webcast should register online at URL:

<https://attendee.gotowebinar.com/register/2457060361818154763>

The Company strongly encourages Shareholders who cannot attend the meeting in person to lodge a proxy form prior to the AGM. Proxy votes must be received by 11:00am (AWST) on Tuesday, 7 December 2021. Any proxy vote received after that time will not be valid for the AGM. Shareholders will not be able to vote via the webcast facility.

A recording of the webcast will be available after the meeting on the company website at www.burgundy-diamonds.com.

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This announcement was authorised for release on the ASX by the Managing Director of Burgundy Diamond Mines Ltd.

Further Information:

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About Burgundy Diamond Mines Limited

Burgundy is focused on production and sale of polished Fancy Colour diamonds through a vertically integrated business model, with the vision to become the world's leading mid-cap diamond company.

In mid 2021, Burgundy acquired capability and facilities for the cutting and polishing of rough diamonds in Perth, Western Australia. This capability will be used for cutting and polishing of Burgundy's own production from future mining operations, as well as rough diamonds from third party producers. Marketing and sales will be conducted under a visionary brand currently under development with a view to establish a significant position in the high-value niche sector of Fancy Colour diamonds.

In addition, Burgundy has acquired interests in three diamond projects since mid-2020:

- An option to acquire 100% ownership of the Ellendale and Blina projects (together the "Ellendale Diamond Project") in the West Kimberley region of Western Australia. The acquisition includes all tenements pegged by Gibb River Diamonds Ltd (ASX: GIB) in 2019 over the historic Ellendale

Burgundy Diamond Mines Limited

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diamond mine, famed for its production of iconic yellow diamonds, as well as the highly prospective Blina alluvial diamond deposit to the north-west of the Ellendale properties. The transaction is in the form of an Option Agreement over two years, with a series of staged payments from Burgundy to Gibb River at Burgundy's election. Substantial review of the available data has been completed by Burgundy, and work programs are already underway including the fabrication of a state-of-the-art bulk sampling plant including advanced XRT recovery technology. Early works on site started in July 2021 with the preparation of roads, a camp site and a site for the bulk sampling plant.

- An earn-in agreement with North Arrow Minerals Inc. (TSX-V: NAR) over the Naujaat diamond project in Nunavut, Canada. The world class Naujaat project contains an exceptional population of uniquely coloured and rare high value stones. Burgundy has the option to earn-in to a 40% interest in the project by funding a C\$5.6 million preliminary 1,500 to 2,000 tonne bulk sampling program in 2021. Site activities started in June 2021, with sample collection completed in August 2021, processing of the sample currently underway in Saskatchewan and results expected early in 2022. Burgundy has also made a preliminary proposal to earn an additional 20% interest by funding a larger 10,000 tonne bulk sample pending positive results from the first phase.
- An Exploration Alliance Agreement in Botswana with Diamond Exploration Strategies Ltd (DES), a privately-owned company with an excellent management team. Burgundy is providing funding of US\$1.5 million over three years to finance exploration activities, earning 50% ownership of any discoveries made, with potential to reach 90% ownership through further project funding. An extensive program evaluating some 15 separate target areas is underway.

Caution regarding Forward Looking Information

This document contains forward looking statements concerning Burgundy Diamond Mines Limited. Forward looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements in this document are based on Burgundy's beliefs, opinions and estimates as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions or estimates should change or to reflect other future developments.